



Lilydale Swimming Club Inc.

2012 to 2013 COMMITTEE
PORTFOLIO REPORTS



LILYDALE SWIM CLUB PORTFOLIO REPORTS 2012 -2013

Contents

1.0	President`s Report	Page 3
2.0	Treasurer`s Report	Page 4
3.0	Balance Sheet	Page 6
4.0	Profit and Loss Statement	Page 7
5.0	2013/ 2104 Budget	Page 9
6.0	Projected Cash Flow	Page 11
7.0	Sponsorship Report	Page 13
8.0	Fundraising and Social Report	Page 14
9.0	Competition Report	Page 15

PRESIDENTS REPORT SEASON 2012/2013

Season 2012/13 has been one of great challenge for the committee and the club. It saw our Head coach Lawrence Krauter resign to return home to South Australia. He left on good terms and with the clubs blessing. His enthusiasm, endeavour and ability saw Lilydale more than double in size over the term of his three year tenure.

As a club we also welcomed a new part time coach, Eleanor Smith. Her willingness to take on responsibility has been greatly appreciated by the committee. After Lawrence's departure she and Tyler took on all coaching duties for the club. It was wonderful to see such talented and mature young people shoulder the heavy workload of coaching all squads. Their willingness, along with the highly capable support of Ben saw the club continue to train, compete and hold the vast majority of members through what proved to be a very difficult period.

A Head Coach was put in place for a short period of time. Unfortunately this did not work out and after a short period of transatlantic communication Jay Roberts decided to accept the position as head Coach of Lilydale swim club. I am confident that what we have seen from Jay so far is just a taste of the great things this experienced and enthusiastic coach will bring Lilydale swim club.

In amongst all this the committee has continued to work to strengthen LSC. Michelle Gilling and Robyn Woolcock have worked tirelessly in their portfolios of fundraising and social (club), Deb Moody continues to undertake her role as Uniform officer with dedication, John Ringer was welcomed back and apart from his continuing Official duties (Metro and Swim Vic) took on the role as competitions officer and district delegate. The executive of Paul Gilling, Ian Laidler and Graeme McLauchlan continued to work towards a stronger and sustainable LSC. Finally, the club would not function without the continued efforts of our registrar, Sue Ringer.

The season also saw the retirement of Rob Pogerzelski and Lisa Marino from committee. Their contribution was greatly appreciated. Chris Rafferty (Fundraising/Social) and Jerome Koole (VP) were welcomed onto committee.

The committee looks forward to season 2013/14. As mentioned the season gone has been one of challenge. It is testament to the committee, the part time coaching staff and the club that it has remained strong in such a year. This strength and the presence of a new Head Coach and such a committed support team bodes well for the coming season.

Yours Sincerely
Philip Jones
LSC President

TREASURERS REPORT FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

Attached are the Profit and Loss Report and the Balance Sheet for Lilydale Swimming Club Inc. for the year ended 30 April 2013.

PROFIT AND LOSS

For the year ended 30 April 2013 the club made a small loss of \$16,317

The total income received for the year was \$111,632. This is an increase of \$8,952 (8.7%) from 2012. Squad fees and memberships totaled \$72,322 and \$8,053 was paid the Swimming Victoria for their fees.

Once again hard work in fundraising and Sponsorship assisted the club to achieve this profit. Fundraising was down on last year but this was mainly thanks to the terrible weather we had for the Bunnings BBQ. Fundraising profits this year included the following:

- Sale of Chocolates \$2,163 (2012 - \$1,590)
- Bunnings BBQ \$979 (2012 - \$1,847)

We are thankful for the sponsors of the club who have provided financial support during the year. We encourage all members to consider using their business if ever required. They include:

- ACR Roofing
- Frontline Pest Control
- Yarra Valley Cabinet Makers
- Regency Plaster
- Bendigo Bank

We also thank Yarra Ranges Council for their continued financial support.

Our Encouragement meet was well supported this year. The profit made was \$3,104 (2012 - \$5,220). One reason for the decrease in profit was that the sponsorship of events was down from last year.

Club social activities income included funds for 2012 Warrnambool meet, Bowling, Rock-climbing, Christmas breakup and the presentation night. During the year we do spend more funds on other club activities such as ice creams and biscuits at club nights, pancake mornings, Christmas breakup.

We acquired during the year some equipment. They include Turnmaster Pro turning wall and an Auto-coach timing system. We are hoping to purchase and develop our gym equipment further in the next 12 months.

Swim meet expenses include covering the costs such as reimbursing coaches for the attendance of swim meets including National events.

A significant investment in the club occurs through coaches wages and on costs. This amounted to 61% of the clubs total expenses. As a club we try to ensure that the funds generated from membership and squad fees meet the funds required to pay our coaches. As a consequence of not having a full time coach for the whole year, we had a saving in coaches wages. This has assisted us to make a profit this year. It is very important to ensure that squad fees are paid on time.

BALANCE SHEET

At 30 April 2013, the club had \$62,302 (2012 - \$44,722) funds in the bank. This includes funds in the following bank accounts:

- operating account	\$17,199	(2012 - \$11,397)
- fundraising account	\$16,072	(2012 - \$5,506)
- savings account	\$29,031	(2012 - \$27,819)

The club had Uniforms in stock for \$4,966. Deb Moody does a great job in promoting Uniforms in the club.

The prepaid income represents \$21,780 squad fees and Swimming Victoria membership fees which were invoiced in April 2013 for services to be rendered from 1 May 2103. It also includes \$3,300 deposit received for the 2013 Warrnambool meet.

The club at the end of the year is in a healthy position to move forward. However there is always the need to grow our sponsorship and fundraising so that funds can go back into the club and social activities for the kids.

I would also like to thank Sue Ringer (Membership Registrar) who does a great job in handling Swim Vic matters and makes my job a whole lot easier.

GRAHAM McLAUHLAN
TREASURER

LILYDALE SWIMMING CLUB INC
ABN 55 226 335 472

BALANCE SHEET
AS AT 30 APRIL 2013

	2013	2012
	\$	\$
CURRENT ASSETS		
Cash at bank:		
Operating account	17,199.14	11,396.81
Fundraising club	16,072.02	5,505.84
Savings Account	29,030.89	27,819.20
	<u>62,302.05</u>	<u>44,721.85</u>
Trade receivables	13,691.87	11,756.00
Stock on hand	4,966.03	4,843.01
	<u>80,959.95</u>	<u>61,320.86</u>
TOTAL CURRENT ASSETS		
FIXED ASSETS		
Plant and equipment	16,457.47	13,224.78
Less accumulated depreciation	14,016.47	8,820.17
	<u>2,441.00</u>	<u>4,404.61</u>
TOTAL FIXED ASSETS		
	<u>83,400.95</u>	<u>65,725.47</u>
TOTAL ASSETS		
CURRENT LIABILITIES		
Trade creditors	300.00	1,555.90
Prepaid Income	25,079.97	23,401.50
Payroll liabilities:		
PAYG withholding	1,537.00	692.00
Superannuation payable	908.60	817.69
	<u>2,445.60</u>	<u>1,509.69</u>
TOTAL CURRENT LIABILITIES		
	<u>27,825.57</u>	<u>26,467.09</u>
TOTAL LIABILITIES		
	<u>27,825.57</u>	<u>26,467.09</u>
NET ASSETS		
	<u>55,575.38</u>	<u>39,258.38</u>
EQUITY		
Retained Profits	55,575.38	39,258.38
TOTAL EQUITY		
	<u>55,575.38</u>	<u>39,258.38</u>

LILYDALE SWIMMING CLUB INC

ABN 55 226 335 472

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 APRIL 2013**

	2013	2012
	\$	\$
INCOME		
Interest received	1,211.69	1,461.72
Swim meets	-	750.00
Encouragement meet	4,767.70	5,559.75
Fundraising	6,756.26	7,636.55
Sponsorship	11,208.69	9,230.00
Membership	8,172.50	15,448.00
Squad fees	64,150.00	52,224.00
Club Social Activities	7,063.11	2,781.00
Hire of Coach	480.00	-
Uniform	5,605.50	6,127.00
Club championships	1,441.00	1,462.00
Foreign exchange gain	776.00	-
	<u>111,632.45</u>	<u>102,680.02</u>
LESS EXPENDITURE		
Affiliation fees	565.50	300.00
AGM & presentations	1,506.05	3,223.98
Bank charges	3.45	46.90
Club Social Activities	9,504.22	3,402.70
Coaches Gifts	-	596.90
Computer expenses	-	542.40
Depreciation and New Equipment	5,196.30	2,291.00
Encouragement meet	1,663.64	1,819.91
Fundraising	3,600.50	3,244.24
Filing fees	42.80	41.80
Information Night Expenses	-	144.75
Internet	-	39.00
Lane hire	993.60	2,297.70
Miscellaneous	604.35	49.70
Postage	284.20	93.00
Printing and stationery	131.50	930.47
Relay Team Entries	400.00	902.00
Sponsorship	-	426.26
Staff training	998.75	835.00
Substitute Coaching	1,545.00	-
Swim meets	1,762.61	3,495.05
Memberships & subscriptions	8,053.00	10,178.00

Superannuation contributions	3,916.16	4,025.33
Trophies	-	3,000.00
Uniform	5,590.50	6,588.36
Wages	48,171.64	53,981.14
Worker's insurance	781.68	758.29
	<u>95,315.45</u>	<u>103,253.88</u>
NET OPERATING PROFIT (LOSS)	16,317.00	(573.86)
Retained profits at the beginning of the financial year	<u>39,258.38</u>	<u>39,832.24</u>
TOTAL AVAILABLE FOR APPROPRIATION	<u>55,575.38</u>	<u>39,258.38</u>
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR	<u><u>55,575.38</u></u>	<u><u>39,258.38</u></u>

LILYDALE SWIMMING CLUB INC

BUDGET FOR THE YEAR ENDED 30 APRIL 2014

Attached is the proposed budget for the year ended 30 April 2014.

Some of the significant changes include the following:

Operating account

1. Squad and membership fees -

Squad fees for the 2013/14 season have been calculated as last year's squad fees plus 3.5%. A summary of this is as follows:

	2012/13 fee	2013/14 fee
Senior squad	\$315	\$325
JX squad	\$210	\$215
Development squad	\$165	\$170
Talent squad	\$130	\$135
Fitness squad	\$210	\$215

Due to the disruptions we had last year with in changes in head coach of the club, we have not recruited as well from other "learn to swim" centres. We need to do this better this coming year. The budgeted income is based on the number of swimmers we had on our records at the end of April 2013 and 2-3 net increase per term.

2. Wages and on costs is a significant investment in the club. We are very fortunate to have the current coaches we have. The wages and on costs have been budgeted for both Eleanor and Jay.

Summary

We have budgeted for a shortfall of \$3,111 this year. Hopefully the estimated number of swimmers is conservative and this loss can be absorbed by an increase in squad numbers.

Fundraising account

1. Sponsorship - there is no budget for sponsorship as sponsorship funds allow the club to acquire items for the club or allow the club to spend addition, funds on social activities.

2. Fundraising - fundraising income has been based on last year. However unfortunately we were unable to get a week at Bunnings. The club is always looking for ways to raise funds without the need for club parents to continually place their hands in their pockets. If you have any suggestions, please join committee or speak to a committee member.

3. Equipment - one area which is being looked at is having an area which we could use as a gym. This will mean that funds will need to be spent on acquiring new equipment. We will be trying to have equipment donated but in the event of this not happening, we will need to acquire the necessary strength and resistance equipment.

4. Trophies – The purchase of the trophies for the 2013 Presentation night were not invoiced until May 2013, we have budgeted for 2 lots of trophy purchases this year.

Summary

We have budgeted for a shortfall of funds totaling \$1,900. This is due to the two purchases of trophies that may be done this year.

General

Some income and expenses items of the club are contra items. That is income comes in for an event and is later paid out. Eg Social events, uniforms, sponsorship funds used to fund an event or equipment purchase. These have not been included in the budget.

GRAHAM McLAUHLAN
TREASURER

LILYDALE SWIMMING CLUB

Projected Cash Flow for the year ended 30 April 2014

	May-Jul	Aug-Oct	Nov-Jan	Feb-April	TOTAL
OPERATING ACCOUNT					
Operating Income					
Squad Fees	16,980	17,825	17,825	18,345	70,975
Membership Fees					
Interest Received					
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Total Income	16,980	17,825	17,825	18,345	70,975
Operating Expenses					
Affiliation Fees	400				400
Auditor Fees					0
Bank Charges	12	12	12	12	48
Computer Expenses		100			100
Filing Fees		50			50
Interclub Entries	280				280
Lane hire	1,056	1,056	1,056	1,056	4,224
Postage	40	40	40	40	160
P & S	50	50	50	50	200
Relay Team Entries			750	250	1,000
Staff Training	250	250	250	250	1,000
General	100	100	100	100	400
Wages & on Costs	16,834	17,466	15,308	16,616	66,224
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Total Expenses	19,022	19,124	17,566	18,374	74,086
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NET CASH FLOW	-2,042	-1,299	259	-29	-3,111
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Opening Bank Balance	17,199	15,157	13,858	14,117	
add/less Net Cashflow	-2,042	-1,299	259	-29	
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Closing Bank Balance	15,157	13,858	14,117	14,088	

	May-Jul	Aug-Oct	Nov-Jan	Feb-April	TOTAL
FUNDRAISING ACCOUNT					
Income					
Encouragement Meet		4500			4,500
Bunnings BBQ					0
Chocolates		2,000			2,000
General		1,000		500	1,500
Presentation Night (raffle etc)				250	250
Sale of biscuits			500		500
Total Income	0	7,500	500	750	8,750
Expenses					
AGM Costs	500				500
Equipment		1000		1000	2,000
Information Sessions		450		450	900
Pancake Mornings/Pizzas etc	125	125	125	125	500
Presentation Night	500			750	1,250
Swim meet expenses					0
Travel for coaches	250	250	250	250	1,000
Trophies	2000			2,500	4,500
Total Expenses	3,375	1,825	375	5,075	10,650
NET CASH FLOW	-3,375	5,675	125	-4,325	-1,900
Opening Bank Balance	16,072	12,697	18,372	18,497	
add/less Net Cashflow	-3,375	5,675	125	-4,325	
Closing Bank Balance	12,697	18,372	18,497	14,172	

SPONSORSHIP AND GRANTS REPORT AGM 2013

The LSC has had a very successful year in securing Sponsorship and Council Grants. The combined total received for the 2012/13 year is \$10500.

Special thanks to the following major sponsors:

Paul & Sue Owens - ACR Roofing
Graham McLauchlan - Hamilton Morello Accountants
David & Annette Drury – Frontline Pest and Termite Control
Rowan Alexander – Bendigo Bank

And smaller sponsorships from:

Craig Percival – Aqua shop Melbourne
Jo and David Reid – Yarra Valley Cabinets
Phil & Chris Rafferty – Regency Plaster
Methven Professional Real Estate Mooroolbark

We would also like to thank Yarra Ranges Shire Councilors Len Cox and Terry Avery for financial contribution through Council grants.

The club is always looking for new sponsors. If you are able to help out or have some ideas or expertise in this area please talk to one of the committee members.

Paul Gilling

FUNDRAISING AND SOCIAL REPORT AGM 2013

This year the Fundraising and Social Team have held many successful events. The major fundraising events for the year were:

- Bunnings Sausage Sizzle held on Cup Day in November 2012
- Cadbury's Chocolate Drive held in July 2012
- Raffles at Encouragement Meet and Metro East Aggregates

These major fundraisers enabled the club to hold many social events for the athletes and members of the club at no cost or a significantly reduced cost.

Events such as:

- Regular Pancake and Bacon & Egg Breakfasts
- Bowling Days
- Rock Climbing
- Presentation of the LSC State Teams evenings (including supper)
- Purchase of State Team Caps for athletes
- Warrnambool Camp 2012 & 2013
- Christmas Party at Hedgend Maze (including meat)
- Club Nights (including icy poles & biscuits)
- Lawrence's farewell party
- Andrew Fisch farewell party

Michelle and Robyn

COMPETITIONS OFFICER REPORT 2012/13

Overall our club has had another successful year in the pool.

Our Short Course Season really began with a trip to Warrnambool for the Queen's Birthday Weekend where we competed very well. We achieved 2nd place after Kew Swimming Club and claimed a share of the prize money for our efforts. This Short Course Meet was a memorable weekend and is targeted in the 2013/14 season as well, following on from this we had swimmers compete and qualify for Age Short Course Championships where we achieved a finalist.

Our Encouragement Meet was held in July and although entries were slightly less, the day was heralded a huge success.

Long Course Season was difficult for our swimmers this year as our coach decided to return to South Australia. Credit must be given to our competitors as we had success in Open Water Competition at Hazelwood as well as Age Long Course Championships in December.

7-10 Competition was a highlight in our younger swimmers season as we contributed to Metro East winning the overall metropolitan competitions finals.

Our club was once again well represented at State Sprint Championships with some finalists. Our younger swimmers again did our club proud in the All Junior Competition with excellent swims and again some finalists. Club Championships was held in the Tintern School Short Course pool with excellent competition across all age groups.

In closing our club has had another successful year although direction from a Head Coach has not always been available. Credit must be given to our Assistant Coach Eleanor for the commitment that she has shown our swimmers.

Recently our club was notified that one of our swimmers has been selected for the Victorian Distance Squad, this is worthy of recognition as a highlight of our clubs success this year.

John Ringer
Competitions Officer